

NOTICE OF PUBLIC HEARING ON
COUNTY OF MATHEWS, VIRGINIA
PROPOSED BUDGET FOR FISCAL YEAR
JULY 1, 2012 – JUNE 30, 2013

AND PROPOSED DECREASE IN PERSONAL PROPERTY TAX RATE

This recommended budget synopsis is prepared and published for informative and fiscal planning purposes only. The inclusion in the budget of any item or items does not constitute an obligation or commitment on the part of the Mathews County Board of Supervisors to appropriate any funds for that item or purpose. There shall be no allocation or designation of any funds of this county for any purpose until there has been an appropriation for that purpose by the Board of Supervisors.

Pursuant to Sections 15.2-2503, 15.2-2506, 22.1-93 and 58.1-3007 of the Code of Virginia, 1950, as amended, **the Mathews County Board of Supervisors will hold a public hearing on the proposed budget for Fiscal Year 2012 – 2013 at 7:00 p.m. and a public hearing on a proposed decrease in the personal property tax rate for the 2012 tax year at 7:15 p.m., Thursday, April 19, 2012, in the historic Mathews County Courthouse, 27 Court Street, Mathews, Virginia.**

A decrease is proposed for the personal property tax rate for automobiles and light trucks from the current \$3.70 per \$100 of assessed valuation to \$3.65 per \$100 of assessed valuation. All other tax rates are proposed to remain at the current levels.

All citizens of the County have the right to attend the public hearing and state their views on the proposed budget and tax rates subject to reasonable time limits and procedures established by the Board of Supervisors. Those persons requiring assistance during the public hearing due to physical or sensory disabilities must submit a written request detailing the assistance needed to the County Administrator's Office, P.O. Box 839, Mathews, Va. 23109 by 4:30 p.m., Monday, April 16, 2012. Written comments are also accepted by mail prior to the meeting or may be presented to the Board at the public meeting.

Copies of the proposed budget are on file and are available for public review in the County Administrator's Office, Room 202, County Administration Building, 50 Brickbat Road, Mathews, Virginia; at the Mathews Public Library, 251 Main Street, Mathews, Virginia; and on the county website at www.mathewscountyva.gov.

REVENUE ESTIMATES	Current - Fiscal Year 2012	Proposed - Fiscal Year 2013
GENERAL FUND 100		
Local Sources	\$4,710,483	\$4,335,294
State Sources	\$2,226,754	\$2,869,472
Federal Sources	\$808,000	\$1,923,517
Other Funds - Restricted	\$195,400	\$453,000
SOCIAL SERVICES FUND 201		
Transfer from General Fund - Operations	\$275,725	\$312,498
Transfer from General Fund - CSA (42%)	\$215,250	\$240,250
State Sources	\$380,468	\$325,274
State Sources - CSA (58%)	\$297,250	\$297,250
Federal Sources	\$504,342	\$506,035
SCHOOL FUND 205		
Transfer from General Fund - Operations	\$5,798,850	\$5,980,613
Transfer from General Fund - Debt Service	\$1,003,990	\$927,280
Other Local Sources/One-time carryover	\$45,400	\$45,400
State Sources	\$4,475,841	\$4,607,564
Federal Sources	\$1,015,686	\$834,748
TOTAL REVENUE ESTIMATES	\$21,953,439	\$23,658,195

EXPENDITURE ESTIMATES**Current - Fiscal Year 2012 Proposed - Fiscal Year 2013****GENERAL FUND 100**

General and Financial	\$1,226,309	\$1,217,967
Judicial Administration	\$490,117	\$523,666
Public Safety	\$2,388,398	\$2,383,788
Public Works	\$1,221,246	\$1,261,547
Health and Welfare	\$219,750	\$217,750
Health and Welfare - Transfer to Social Services - Operations	\$275,725	\$312,498
Health and Welfare - Transfer to Social Services - CSA	\$512,500	\$512,500
Education - Transfer to Schools - Operations	\$5,798,850	\$5,980,613
Education - Transfer to Schools - Debt Service	\$1,003,990	\$927,280
Education - Community College	\$5,943	\$6,199
Parks, Recreation and Culture	\$404,439	\$605,898
Community Development	\$385,081	\$1,563,253
Capital Outlay	\$890,000	\$1,180,000
Debt Service - County	\$709,354	\$621,215
TOTAL REQUIREMENTS - GENERAL FUND:	\$15,531,702	\$17,314,174

SOCIAL SERVICES FUND 201

TOTAL REQUIREMENTS - SOCIAL SERVICES FUND:	\$1,160,535	\$1,168,807
TOTAL REQUIREMENTS - CSA:	\$512,500	\$512,500

SCHOOL FUND 205

TOTAL REQUIREMENTS - SCHOOL FUND:	\$12,339,767	\$12,395,605
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TOTAL COUNTY BUDGET REVENUES:	\$21,953,439	\$23,658,195
TOTAL COUNTY BUDGET EXPENDITURES:	\$21,953,439	\$23,658,195
Difference:	\$0	\$0

Beginning General Fund Balances - July 1, 2012	\$3,900,000	\$3,900,000
Ending General Fund Balances - June 30, 2013	\$3,900,000	\$3,900,000

PROPOSED TAX RATES

\$0.47 per \$100 of assessed valuation for real estate and mobile homes;
 \$3.65 per \$100 of assessed valuation for automobiles, light trucks and motorcycles;
 \$1.45 per \$100 of assessed valuation for boats;
 \$2.14 per \$100 of assessed valuation for other classifications of personal property,
 machinery and tools.

BY ORDER: BOARD OF SUPERVISORS, County of Mathews, Virginia
 Janine F. Burns, Chair