

NOTICE OF PUBLIC HEARING ON
COUNTY OF MATHEWS, VIRGINIA
PROPOSED BUDGET FOR FISCAL YEAR
JULY 1, 2014 – JUNE 30, 2015

This recommended budget synopsis is prepared and published for informative and fiscal planning purposes only. The inclusion in the budget of any item or items does not constitute an obligation or commitment on the part of the Mathews County Board of Supervisors to appropriate any funds for that item or purpose. There shall be no allocation or designation of any funds of this county for any purpose until there has been an appropriation for that purpose by the Board of Supervisors.

Pursuant to Sections 15.2-2503, 15.2-2506, and 22.1-93 of the Code of Virginia, 1950, as amended, **the Mathews County Board of Supervisors will hold a public hearing on the proposed budget for Fiscal Year 2014 – 2015 at 7:00 p.m. Thursday, April 17, 2014, in the historic Mathews County Courthouse, 27 Court Street, Mathews, Virginia.**

Increases in the real property and personal property taxes are proposed.

All citizens of the County have the right to attend the public hearing and state their views on the proposed budget and tax rates subject to reasonable time limits and procedures established by the Board of Supervisors. Those persons requiring assistance during the public hearing due to physical or sensory disabilities must submit a written request detailing the assistance needed to the County Administrator's Office, P.O. Box 839, Mathews, Va. 23109 by 4:30 p.m., Monday, April 15, 2013. Written comments are also accepted by mail prior to the meeting or may be presented to the Board at the public meeting.

Copies of the proposed budget are on file and are available for public review in the County Administrator's Office, Room 202, County Administration Building, 50 Brickbat Road, Mathews, Virginia; at the Mathews Public Library, 251 Main Street, Mathews, Virginia; and on the county website at www.mathewscountyva.gov.

| REVENUE ESTIMATES | Proposed - Fiscal Year 2014 | Proposed - Fiscal Year 2015 |
|---|-----------------------------|-----------------------------|
| GENERAL FUND 100 | | |
| Local Sources | \$4,291,709 | \$6,196,871 |
| State Sources | \$3,010,024 | \$1,242,667 |
| Federal Sources | \$1,664,517 | \$758,000 |
| Other Funds - Restricted | \$511,370 | \$555,303 |
| SOCIAL SERVICES FUND 201 | | |
| Transfer from General Fund - Operations | \$360,833 | \$381,712 |
| Transfer from General Fund - CSA (42%) | \$240,250 | \$240,250 |
| State Sources | \$290,000 | \$306,361 |
| State Sources - CSA (58%) | \$297,250 | \$297,250 |
| Federal Sources | \$480,000 | \$494,191 |
| SCHOOL FUND 205 | | |
| Transfer from General Fund - Operations | \$6,155,372 | \$6,624,478 |
| Transfer from General Fund - Debt Service | \$905,322 | \$908,988 |
| Other Local Sources/One-time carryover | \$45,400 | \$93,900 |
| State Sources | \$4,844,138 | \$5,096,925 |
| Federal Sources | \$842,948 | \$821,104 |
| TOTAL REVENUE ESTIMATES | \$23,939,133 | \$24,018,000 |

EXPENDITURE ESTIMATES**Proposed - Fiscal Year 2014 Proposed - Fiscal Year 2015****GENERAL FUND 100**

| | | |
|---|---------------------|---------------------|
| General and Financial | \$1,293,982 | \$1,442,682 |
| Judicial Administration | \$535,972 | \$532,540 |
| Public Safety | \$2,336,512 | \$2,512,359 |
| Public Works | \$1,170,086 | \$1,155,400 |
| Health and Welfare | \$232,546 | \$232,945 |
| Health and Welfare - Transfer to Social Services - Operations | \$360,833 | \$381,712 |
| Health and Welfare - Transfer to Social Services - CSA | \$512,500 | \$512,500 |
| Education - Transfer to Schools - Operations | \$6,155,372 | \$6,624,478 |
| Education - Transfer to Schools - Debt Service | \$905,322 | \$908,988 |
| Education - Community College | \$6,320 | \$6,481 |
| Parks, Recreation and Culture | \$424,422 | \$430,788 |
| Community Development | \$419,460 | \$440,155 |
| Capital Outlay | \$2,438,627 | \$1,385,000 |
| Debt Service - County | \$619,693 | \$614,491 |
| TOTAL REQUIREMENTS - GENERAL FUND: | \$17,411,647 | \$17,180,519 |

SOCIAL SERVICES FUND 201

| | | |
|---|--------------------|--------------------|
| TOTAL REQUIREMENTS - SOCIAL SERVICES FUND: | \$1,155,833 | \$1,207,264 |
| TOTAL REQUIREMENTS - CSA: | \$512,500 | \$512,500 |

SCHOOL FUND 205

| | | |
|--|---------------------|---------------------|
| TOTAL REQUIREMENTS - SCHOOL FUND: | \$12,793,180 | \$13,545,395 |
|--|---------------------|---------------------|

| | | |
|--|---------------------|---------------------|
| TOTAL COUNTY BUDGET REVENUES: | \$23,939,133 | \$24,018,000 |
| TOTAL COUNTY BUDGET EXPENDITURES: | \$23,939,133 | \$24,018,000 |
| Difference: | \$0 | \$0 |

| | | |
|--|--------------------|--------------------|
| Projected General Fund Balances - July 1, 2014 | \$4,000,000 | \$4,000,000 |
| Projected General Fund Balances - June 30, 2015 | \$4,000,000 | \$4,000,000 |

PROPOSED TAX RATES

\$0.54 per \$100 of assessed valuation for real estate and mobile homes;
 \$3.70 per \$100 of assessed valuation for automobiles, light trucks and motorcycles;
 \$1.45 per \$100 of assessed valuation for boats;
 \$2.14 per \$100 of assessed valuation for other classifications of personal property,
 machinery and tools.

BY ORDER: BOARD OF SUPERVISORS, County of Mathews, Virginia
 Charles Ingram, Chair