

Eligible Activities For
The Mathews County Economic Development Authority Loan Fund

Mission: Low interest loans to encourage the creation and sustainability of businesses in Mathews County

ELIGIBLE ACTIVITIES Program loans shall be available to eligible applicants for the following activities:

- Fixed asset loans for acquisition, expansion, improvement and/or rehabilitation of an existing business, land, building, inventory and equipment, to include without limitation, sites of historical significance to Mathews County
- Working Capital Program grants shall be available for qualified projects at the discretion of the Board.

INELIGIBLE ACTIVITIES Program loans shall not be available for the following activities:

- Refinancing or consolidating existing debt
- Reimbursement for expenditures prior to loan approval
- Specialized equipment that is not essential to the business operations
- Routine maintenance